



FINANCIAL SERVICES



[financialservices.mitsubishi-motors.co.za](https://financialservices.mitsubishi-motors.co.za)

## DEPOSIT COVER GUIDE

### ENSURE YOU HAVE MONEY FOR A DEPOSIT WHEN YOU NEED IT

If your Mitsubishi is stolen, hijacked, not recovered or damaged beyond repair, Deposit Cover Policy will help by providing money towards a deposit on a replacement vehicle.

### WHAT IS DEPOSIT COVER?\*

Deposit Cover will pay 10% of the sum insured on this policy towards a deposit on a replacement vehicle, up to a maximum of R100,000, if your vehicle is:

- stolen or hijacked and not recovered within 30 days of the date of loss; or
- damaged beyond economical repair.

### HOW DO YOU BENEFIT?

- You won't have to pay a large, unexpected amount for a replacement vehicle deposit in the event of a total loss
- We pay personal accident benefits if you are permanently disabled or pass away as a result of an accident in your insured vehicle
- The financial institution that finances your vehicle may be able to incorporate the Deposit Cover premiums into your monthly vehicle instalment
- You do not need to have a comprehensive motor insurance policy for this product
- Affordable monthly payments

## Please note\*

When your vehicle has been stolen or hijacked and not recovered within 30 days of the date of loss, or has been damaged beyond economical repair, we will pay 10% of the sum insured on this policy towards a deposit on a replacement vehicle, up to a maximum of R100,000 for any claim.

A once off maximum amount of R20 000 will be paid in the event of your accidental death or permanent total disability caused directly by a motor vehicle accident involving your vehicle.

The sum insured for new vehicles is the purchase price of the vehicle and includes any recognised vehicle accessories as documented by the Auto Dealers' Guide or the Commercial Vehicle Dealers' Guide published by TransUnion Auto Information Solutions, but excludes any interest, insurance premiums, fees or charges or any other amounts included in the price.

The sum insured for pre-owned vehicles is the retail value of the vehicle at the policy start date and includes any recognised vehicle accessories as documented by the Auto Dealers' Guide or the Commercial Vehicle Dealers' Guide published by TransUnion Auto Information Solutions.

### We will not pay for any:

- Arrears under the finance contract
- Extra finance charges
- Insurance premiums
- Motor warranty premiums
- Services agreements or maintenance plans that are refundable to you by your finance company

\*The above list is for illustration purposes only. Only key components shown above. Terms, Conditions and Limitations apply. List correct at time of publication. E&OE.

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